We are pleased to welcome you to the 15th Annual Conference on General Equilibrium and its Applications at Yale.

We thank the speakers for sharing their research with us, and we hope that the presentations, discussions, and interactions will play a valuable role in pursuing your research and will give rise to new research endeavors.

We would also like to thank Darlene Smith, and the other Cowles Foundation staff members, for their excellent work in organizing the conference.

You can find the complete schedule and a PDF version of this program online at https://cowles.yale.edu/conferences/general-equilibrium/2019, or by scanning the QR-code found on the last page of this program with your smartphone camera.

Let the speakers begin!

The General Equilibrium Conference Organizers:
Alessandro Citanna, Ana Fostel, John Geanakoplos, Felix Kubler, Matteo Maggiori, Herakles Polemarchakis, Paolo Siconolfi
FRIDAY, APRIL 26TH

8:30-9:30AM  Registration and Breakfast

9:30-10:20AM  Yaniv Ben-Ami* (Carleton College), John Geanakoplos (Yale University), “Debt, Fragility, and Multiplicity: Thinking Outside the Edgeworth Box”

10:20-11:10AM  Paul Willen* (Federal Reserve Bank of Boston), Lara Loewenstein (Federal Reserve Bank of Cleveland), Christopher Foote (Federal Reserve Bank of Boston), “Cross-Sectional Patterns of Mortgage Debt during the Housing Boom: Evidence and Implications”

11:10-11:40AM  Coffee Break


12:30AM-2:00PM  Lunch

2:00-2:50PM  William Diamond (The Wharton School of the University of Pennsylvania), Tim Landvoigt* (The Wharton School of the University of Pennsylvania), “Credit Cycles with Market Based Household Leverage”

2:50-3:40PM  Gary Gorton (Yale University), “Aggregate Information Dynamics”

3:40-4:10PM  Coffee Break

4:10-5:00PM  George-Marios Angeletos* (MIT), Karthik Sastry (MIT), “Managing Expectations without Rational Expectations”

6:30PM  Dinner - Union League Cafe, 1032 Chapel Street
8:30AM-9:30AM  *Breakfast*

9:30AM-10:20AM  *Herakles Polemarchakis* (University of Warwick), **Alfredo Di Tillio** (Università Bocconi), **Dov Samet** (Tel Aviv University), **Ehud Lehrer** (Tel Aviv University), “Bayesian dialogues”

10:20AM-11:10AM  **Alexis Akira Toda*** (University of California, San Diego), **John Stachurski** (Australian National University), “An Impossibility Theorem for Wealth in Heterogenous-agent Models with Limited Heterogeneity”

11:10AM-11:40AM  *Coffee Break*

11:40AM-12:30PM  **Aloisio Araujo** (Instituto Nacional de Matemática Pura e Aplicada), **Susan Schommer*** (Instituto Nacional de Matemática Pura e Aplicada), **Michael Woodford** (Columbia University), “Real Effects of Interest-Rate Policy and Central-Bank Asset Purchases with Endogenous Collateral Constraints”

12:30PM-2:00PM  *Lunch*

2:00PM-2:50PM  **Stefan Steinerberger** (Yale University), **Aleh Tsyvinski*** (Yale University), “Tax Mechanisms and Gradient Flows”

2:50PM-3:40PM  **Patrick Bolton*** (Columbia University), **José Scheinkman** (Columbia University), **Tano Santos** (Columbia University), “Saving Gluts and Financial Fragility”

3:40PM  *Adjourn*
PARTICIPANTS

Andrey Alexandrov
(Universität Mannheim)

Beth Allen
(University of Minnesota)

George-Marios Angeletos
(Massachusetts Institute of Technology)

Yaniv Ben-Ami
(Carleton College)

Patrick Bolton
(Columbia University)

William Brainard
(Yale University)

Ricardo Caballero
(Massachusetts Institute of Technology)

Luis Carvalho Monteiro
(Yale University)

Alex Citanna
(New York University)

Matt Darst
(Federal Reserve Board)

Julio Davila
(Université Catholique de Louvain)

William English
(Yale University)

John Geanakoplos
(Yale University)

Gary Gorton
(Yale University)

Brian Greaney
(Yale University)

Fabian Greimel
(Universität Mannheim)

Gabriele Guaitoli
(University of Warwick)

Felix Kubler
(Swiss Finance Institute)

Antzelos Kyriazis
(Yale University)

Tim Landvoigt
(The Wharton School of the UPenn)

Raghav Malhotra
(University of Warwick)

Emre Ozdenoren
(London Business School)

Theofanis Papamichalis
(University of Oxford)

Mario Pascoa
(University of Surrey)

Udara Peiris
(Higher School of Economics)

Aloísio Pessoa de Araújo
(Fundação Getúlio Vargas)

Herkles Polemarchakis
(University of Warwick)

David Rappoport
(Federal Reserve Board)

Ehraz Refayet
(The Office of the Comptroller of the Currency)

Karthik Sastry
(Massachusetts Institute of Technology)

Susan Schommer
(Universidade Federal do Rio de Janeiro)

Aruhan Shi
(University of Warwick)

Paolo Siconolfi
(Columbia University)

Stefan Steinerberger
(Yale University)

Alexis Akira Toda
(University of California, San Diego)

Dimitrios Tsomocos
(University of Oxford)

Aleh Tsyvinski
(Yale University)

Yiannis Vailakis
(University of Glasgow)

Joao Paulo Valente
(Yale University)

Alexandros Vardoulakis
(Federal Reserve Board)

Allen Vong
(Yale University)

Conor Walsh
(Yale University)

Kieran Walsh
(University of Virginia)

Xinyang Wang
(Yale University)

Paul Willen
(Federal Reserve Bank of Boston)

Tianhao Wu
(Yale University)

Xiaochuan Xing
(Yale University)

Shengxing Zhang
(London School of Economics)

For the most current list of participants, please visit the online conference schedule page.

Scan the code with your smartphone camera to view the online schedule.