# Zhen Huo

#### Personal Data

Address

Yale University Contact

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Citizenship: China

#### Education

Ph.D.Economics, University of Minnesota, 2015.

B.S. Mathematics, Renmin University of China, 2009.

Renmin University of China, 2009.

## Work Experience

2016-present Assistant Professor, Department of Economics, Yale University.
 2015 - 2016 Visiting Assistant Professor, Department of Economics, New York University.

## Teaching Experience

2015 - 2016 Instructor, Department of Economics, New York University.
 Quantitative Economics.
 2013 - 2014 Instructor, Department of Economics, University of Minnesota.
 Intermediate Macroeconomics.
 2010 - 2011 Teaching Assistant, Department of Economics, University of Minnesota.
 Principles of Macroeconomics.

### **Publications**

 "Tightening Financial Frictions on Households, Recessions, and Price Reallocations", with José-Víctor Ríos-Rull, Review of Economic Dynamics, 2015

# Working Papers

- 1. 'Sentiment: Anything Goes?", with Sushant Acharya and Jess Benhabib
- 2. "Infinite Higher Order Beliefs and First Order Belief: An Equivalence Result", with Marcelo Zouain Pedroni
- 3. "Organizational Equilibrium with Capital", with Marco Bassetto and José-Víctor Ríos-Rull
- 4. "Paradox of Thrift Recessions", with José-Víctor Ríos-Rull
- 5. "Sticky Wage Models with Labor Supply Constraint", with José-Víctor Ríos-Rull
- 6. "Financial Frictions, Asset Prices, and the Great Recession", with José-Víctor Ríos-Rull

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- 7. "Higher Order Beliefs, Confidence, and Business Cycles," with Naoki Takayama
- 8. "Rational Expectations Models with Higher Order Beliefs," with Naoki Takayama

# Work in Progress

1. "Labor Market Regulation, Employment Dynamics and Wage Distribution", with Lia Pacelli, Elena Pastorino and Melissa Tartari

## **Policy Papers**

- 1. "The Great Recession and Financial Shocks". Economic Policy Papers, Federal Reserve Bank of Minneapolis, February 2016, with José-Víctor Ríos-Rull
- 2. "A Realistic Neoclassical Multiplier". Economic Policy Papers, Federal Reserve Bank of Minneapolis, September 2013, with José-Víctor Ríos-Rull
- 3. "The Great Recession and Financial Shocks". Economic Policy Papers, Federal Reserve Bank of Minneapolis, November 2015, with José-Víctor Ríos-Rull

#### Honors and Awards

- 1. Review of Economic Studies Tour, 2015
- 2. Doctoral Dissertation Fellowship, University of Minnesota, Minneapolis, Minnesota, 2015
- 3. Graduate Research Partners Program Fellowship, University of Minnesota, Minneapolis, Minnesota, 2014
- 4. Distinguished Instructor, Department of Economics, University of Minnesota, Minneapolis, Minnesota, 2013

#### Presentations

- 2013 Midwest Macro Meeting (UMN), Conference on Money, Credit, and Financial Frictions, (Federal Reserve Bank of St. Louis)
- 2014 North American Summer Meeting of the Econometric Society (UMN), Macro Jamboree (Upenn), NYU
- 2015 NYU Stern, Federal Reserve Bank of St. Louis, Penn State University, University of Chicago, Chicago Booth, University of Pennsylvania, Yale University, Duke University, Boston University, Review of Economic Studies Tour, University of Cambridge, Princeton University, Federal Reserve Bank of Philadelphia, Queen's University
- 2016 NYU, Conference on Multiple Equilibria and Financial Crises (NYU), SJTU Workshop on Macro Finance, Renmin University of China, HKUST Summer Workshop in Macroeconomics

### Refereeing Activity

American Economic Journal: Macroeconomics, Journal of Economic Dynamics and Control, Journal of Political Economy, Review of Economic Studies, Econometrica