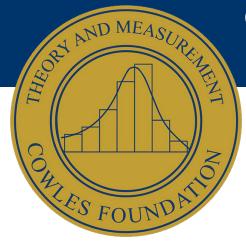
Cowles Foundation for Research in Economics



19TH ANNUAL CONFERENCE ON GENERAL EQUILIBRIUM AND ITS APPLICATIONS 87 Trumbull Street, Classroom B120/Atrium

Friday and Saturday, April 25-26, 2025

Organizers: Eduardo Dávila, Ana Fostel, John Geanakoplos, Felix Kubler, Herakles Polemarchakis, Paolo Siconolfi, and Alp Simsek

FRIDAY, APRIL 25

8:30 AM	Breakfast and Registration
	Morning Session
9:30 AM	Eduardo Dávila* (Yale University), Sergi Barcons (Toulouse School of Economics), Andreas Schaab (University of California, Berkeley), "Intergenerational Welfare Assessments"
10:20 AM	Andrew Abel* (Wharton School, University of Pennsylvania and NBER), Stavros Panageas (UCLA Anderson School of Management and NBER), "Optimal Financing of Government Purchases"
11:10 AM	Coffee Break
11:40 AM	Javier Bianchi* (Federal Reserve Bank of Minneapolis), Manuel Amador (University of Minnesota, Federal Reserve Bank of Minneapolis, and NBER), "Bank Runs, Fragility, and Regulation"
12:30 PM	Lunch - 30 Hillhouse Avenue, Front Lawn
	Afternoon Session
2:00 PM	Rohan Kekre (Chicago Booth), Moritz Lenel* (Princeton University), "Exchange Rates, Natural Rates, and the Price of Risk"
2:50 PM	Zhiguo He * (Stanford University and NBER), Peter Kondor (London School of Economics and CEPR), Jessica Shi Li (Chicago Booth), "Demand Elasticity in Dynamic Asset Pricing"
3:40 PM	Coffee Break
4:10 PM	Xavier Gabaix* (Harvard University), "A Theory of Complexity Aversion"
6:30 PM	Happy Hour, Dinner and Toasts for Paolo Siconolfi's 70th (?) Birthday – Olea Restaurant, 39 High Street
	*Speaker

SATURDAY, APRIL 26

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8:30 AM	Breakfast
	Morning Session: Papers in Honor of Paolo Siconolfi's 70th (?) Birthday
9:30 AM	Pietro Reichlin* (LUISS Guido Carli), Gaetano Bloise (Università Tor Vergata), "Welfare Effect of Social Security with Uninsured Income Risk"
10:20 AM	Alessandro Citanna* (NYU Abu Dhabi), Daniel Gottlieb (USC), Paolo Siconolfi (Columbia Business School), Xuiwen Zhang (Colorado-Boulder), "Naive Time-Inconsistent Agents in Regulated Credit Market"
11:10 AM	Coffee Break
11:40 AM	Gaetano Bloise* (Università Tor Vergata), Filipe Martins-da-Rocha (FGV and U. Paris-Dauphine), Yiannis Vailakis (University of Glasgow), "A First-Order Characterization of Robust Pareto Improvements Under Nonconvexity"
12:30 PM	Lunch - 30 Hillhouse Avenue, Front Lawn
	Afternoon Session
2:00 PM	Maryam Farboodi* (MIT Sloan, NBER and CEPR), Peter Kondor (London School of Economics and CEPR), Pablo Kurlat (USC and NBER), "Equilibrium Spillover of Big Data"
2:50 PM	Guido Lorenzoni* (Chicago Booth), Iván Werning (MIT), "Tâtonnement and Price Setting in General Equilibrium"
3:40 PM	Coffee Break
4:10 PM	Joel Flynn* (Yale University), George Nikolakoudis (Princeton University), Karthik A. Sastry (Princeton University), "A Theory of Supply Function Choice and Aggregate Supply"
6:00 PM	Dinner - The Yale Graduate Club, 155 Elm Street
	*Speaker