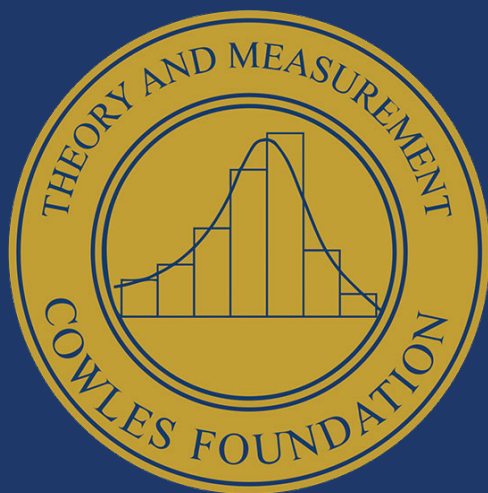


COWLES FOUNDATION
for Research in Economics

**18TH ANNUAL CONFERENCE
ON GENERAL EQUILIBRIUM
AND ITS APPLICATIONS**

APRIL 26-27, 2024



Yale University

Location: 87 Trumbull Street
Classroom B120/Atrium,
New Haven, CT 06511

WELCOME

We are pleased to welcome you to the 18th Annual Conference on General Equilibrium and its Applications at Yale.

We thank the speakers for sharing their research with us, and we hope that the presentations, discussions, and interactions will play a valuable role in pursuing your research and will give rise to new research endeavors.

We would also like to thank Darlene Smith, and the other Cowles Foundation staff members, for their excellent work in organizing the conference.

You can find the complete schedule and a PDF version of this program online at <https://cowles.yale.edu/ge2024>, or by scanning the QR code found on the last page of this program with your phone camera.

Let the speakers begin!

The General Equilibrium Conference Organizers:

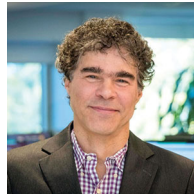
Eduardo Dávila, Ana Fostel, John Geanakoplos, Felix Kübler, Herakles Polemarchakis, Paolo Siconolfi, and Alp Simsek



Eduardo Dávila



Ana Fostel



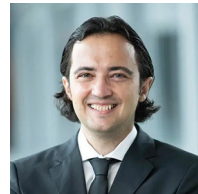
John Geanakoplos



Felix Kübler



Herakles Polemarchakis



Paolo Siconolfi

Alp Simsek

FRIDAY, APRIL 26TH

8:30AM *Breakfast and Registration*

9:30AM **David Berger** (Duke University), **Konstantin Milbradt** (Northwestern University), **Fabrice Tourre** (Baruch College), **Joseph Vavra*** (University of Chicago), “Refinancing Frictions, Mortgage Pricing and Redistribution”

10:20AM **Jian Li*** (Columbia University) and **Zhiguo He** (Stanford University), “Intermediation via Credit Chains”

11:10AM *Coffee Break*

11:40AM **Francesca Carapella***, **Garth Baughman** (Federal Reserve Board of Governors), “Interbank Trade: Why it’s Good and How to Get it”

12:30PM *Lunch - Luce Hall Courtyard, 34 Hillhouse Avenue*

2:00PM **Benjamin Hébert*** (University of California, Berkeley), **Pablo Kurlat** (University of Southern California), **Sebastian Di Tella** (Stanford University), **Qitong Wang** (University of California), “Aggregation, Liquidity, and Asset Prices with Incomplete Markets”

2:50PM **Marlon Azinovic***, **Harold L. Cole** (University of Pennsylvania), **Felix Kübler** (University of Zurich), “Asset Pricing in a Low Rate Environment”

3:40PM *Coffee Break*

4:10PM **Stephanie Schmitt-Grohé***, **Martín Uribe** (Columbia University), “Heterogeneous Downward Nominal Wage Rigidity: Foundations of a Nonlinear Phillips Curve”

6:30PM *Happy Hour and Dinner - Union League Cafe, 1032 Chapel Street*

*Speaker

SATURDAY, APRIL 27TH

8:30AM *Breakfast*

9:30AM **Jean-Marc Bonnisseau, Elena L. del Mercato*** (Université Paris 1), **Paolo Siconolfi** (Columbia University), “Existence of an Equilibrium in Arrowian Markets for Consumption Externalities”

10:20AM **Jan Werner*** (University of Minnesota), “Ordinal Representations and Properties of Recursive Utilities”

11:10AM *Coffee Break*

11:40AM **Alp Atakan, Michael Richter*** (University of London), **Matan Tsur** (University of Bristol), “Efficient Investment and Search in Matching Markets”

12:30PM *Lunch - Luce Hall Courtyard, 34 Hillhouse Avenue*

2:00PM **Hengjie Ai*** (University of Wisconsin-Madison), **Ravi Bansal** (Duke University), **Hongye Guo** (University of Hong Kong), **Amir Yaron** (University of Pennsylvania), “Identifying Preference for Early Resolution from Asset Prices”

2:50PM **Alexandre Gaillard** (Brown University), **Christian Hellwig** (Toulouse University), **Philipp Wangner** (Columbia University), **Nicolas Werquin*** (Federal Reserve Bank of Chicago), “Consumption, Wealth, and Income Inequality: A Tale of Tails”

3:40PM *Coffee Break*

4:10PM **Jacopo Perego***, **Tianhao Liu** (Columbia University), **Simone Galperti** (University of California, San Diego), “Competitive Markets for Personal Data”

6:30PM *Dinner - The Yale Graduate Club, 155 Elm Street*

*Speaker

PARTICIPANTS

- Hengjie Ai** (University of Wisconsin-Madison)
Aloisio Araujo (FGV EPE and IMPA)
Jitendra Aswani (MIT Sloan)
Marlon Azinovic (University of Pennsylvania)
Garth Baughman (Federal Reserve Board)
Francesco Beraldi (Yale University)
Davide Bordoli (Yale University)
Francesca Carapella (Federal Reserve Board)
Pedro Casavilca (Yale University)
Christopher Clayton (Yale University)
Harold Cole (University of Pennsylvania)
Carlo Maria Cusumano (Yale University)
Eduardo Dávila (Yale University)
Elena L. del Mercato (University Paris 1
Panthéon-Sorbonne - PSE & CES)
Matthew Famiglietti (Yale University)
Pedro Feijó de Moraes (Yale University)
Martin Ferrari (Yale University)
Ana Fostel (University of Virginia)
John Geanakoplos (Yale University)
Hongye Guo (University of Hong Kong)
Abdelrahman Hassanein (Yale University)
Benjamin Hébert (Stanford University)
Philip Kalikman (University of Cambridge)
Samuel Kortum (Yale University)
Felix Kübler (University of Zurich)
Jian Li (Columbia University)
Tianhao Liu (Columbia University)
- Raghav Malhotra** (University of Leicester)
Jacopo Perego (Columbia University)
Gregory Phelan (Williams College)
Ferdinand Pieroth (Yale University)
Herakles Polemarchakis (University of
Warwick)
David Rappoport (Federal Reserve Board)
Michael Richter (Baruch, CUNY and Royal
Holloway, University of London)
Ernesto Rivera Mora (Yale University)
Stephanie Schmitt-Grohé (Columbia University)
Lucas Schmitz (Yale University)
Paolo Siconolfi (Columbia University)
Alp Simsek (Yale University)
Dimitrios Tsomocos (University of Oxford)
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Joseph Vavra (University of Chicago)
Kieran Walsh (ETH Zurich)
Zhichun Wang (Yale University)
Jan Werner (University of Minnesota)
Nicolas Werquin (Federal Reserve Bank of
Chicago)
Wei Xiang (Yale University)
Xiaochuan Xing (Yale University)
Chenping Yang (Yale University)
Seung Yong Yoo (Yale University)
Bianca Yue (Yale University)
Wumian “Ashley” Zhao (Purdue University)

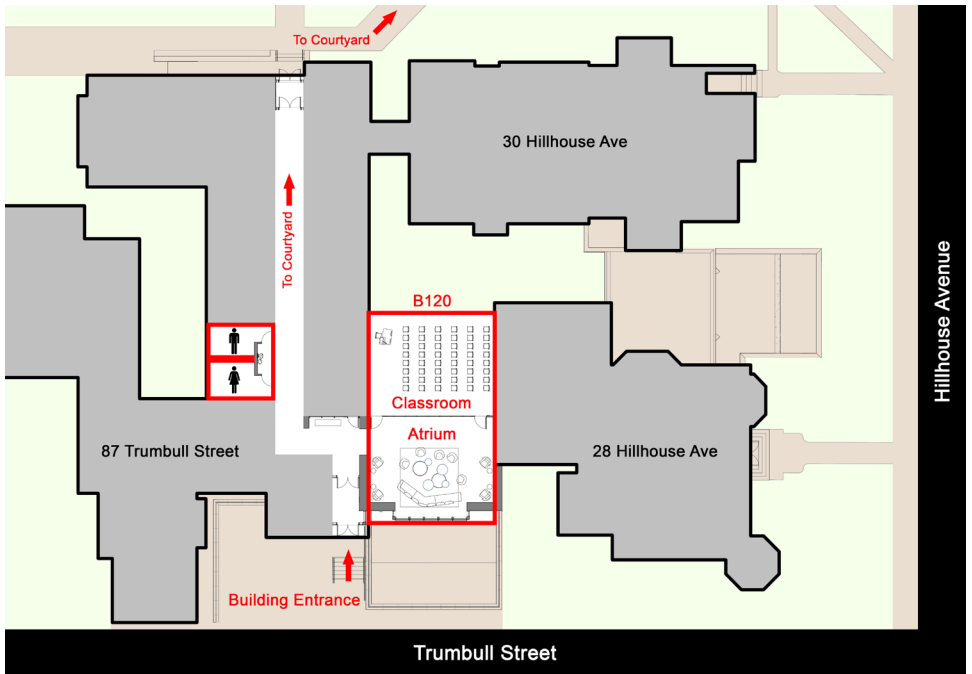
For the most current list of participants, please visit the online schedule conference page.



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CONFERENCE EVENT MAP

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